

EXERCISE OF DELEGATED POWER

Title : Lease Renewal – Warehouse, Stonehills Complex,
Shields Road, Gateshead, NE10 0UY.

Gateshead Council Constitution (Thirteenth Edition – July 2016)

Part 3 – Responsibility for Functions

Schedule 5 - Executive Functions Delegated to Managers.

Part 1 – Delegations to Individual Managers.

4. Strategic Director, Corporate Services & Governance.

Service Director, Legal, Democratic and Property Services

(3) To agree terms for the granting or acceptance of any tenancy not exceeding twenty five years, and any occupational licence other than any housing accommodation and garages used for domestic purposes, at a rent not exceeding £75,000 per annum exclusive of rates in each case.

Statutory Power: Section 123 of the Local Government Act (1972).

Policy: Medium Term Financial Strategy, Vision 2030, Council Plan 2015 – 2020, Corporate Asset Strategy and Management Plan 2015 - 2020.

Proposal: Lease renewal.

Property/Premises: Warehouse, Stonehills Complex, Shields Road, Gateshead, NE10 0UY.

Tenant: Police and Crime Commissioner for Northumbria of 2nd Floor Victory House, Balliol Business Park, Benton Lane, Newcastle upon Tyne, NE12 8EW.

Rent: £31,500.00 p.a.

Term: 3 years.

Break Option: Tenant only break at 18 months, subject to 6 months written notice.

Use: B1 & B8.

Surveyor: <i>E. Williams</i>	Team Leader: <i>[Signature]</i>	Property Manager: <i>[Signature]</i>
Approved by:	M E Harrison <i>[Signature]</i> Date: 19/9/17 Service Director, Corporate Services & Governance	